



Business Office  
712-707-7125 | [debw@nwcsiowa.edu](mailto:debw@nwcsiowa.edu)

Financial Aid Office  
712-707-7131 | [finaid@nwcsiowa.edu](mailto:finaid@nwcsiowa.edu)

## FREQUENTLY ASKED (financial) QUESTIONS

### When are payments due?

1st semester – Aug. 1    2nd semester – Jan. 3

### Do you have a payment plan?

We have a 10-month payment plan (5 payments per semester). To sign up, go to the “Billing Information” tab on [MyNWC](#) and click on “Payment Plan,” then click on “Application,” complete it, scan and send to [debw@nwcsiowa.edu](mailto:debw@nwcsiowa.edu). There is a \$25 per semester fee for a payment plan.

### Is there a deadline to sign up for monthly payments?

1st semester deadline – July 1 (payment due dates, July 25–Nov. 25)

2nd semester deadline – November 15 (payment due dates, Dec. 25–April 25)

### Why are my loans in the “Awarded” column but not in the “Applied” column?

You haven’t completed the steps to receive a loan or you haven’t accepted the loan on [MyNWC](#). Please read the “[Financial Aid Award Guide](#)” that came with your award letter or contact the financial aid office: [finaid@nwcsiowa.edu](mailto:finaid@nwcsiowa.edu) or 712-707-7131.

### Outside scholarships?

Outside scholarships need to be reported by going to [MyNWC](#) and clicking on the “Financial Aid” tab, then click on “Outside Scholarships.” ***Scholarships are credited to your account for the amount that comes to the college.*** You need to find out if the check is coming all 1st semester, all 2nd semester, or if it is being split by semester.

### May I charge books at the Bookstore?

Books may be charged on credit card or paid with cash. You may add the cost of books on a loan. ***There are loan fees that you need to consider so the net disbursement is enough to cover your books.*** If you have credit on your account, you may get a charge slip from the business office to use for books.

### Why isn’t there any federal or state aid credited on my billing?

You may have been selected for [verification](#) or you didn’t file a FAFSA. Contact the financial aid office: [finaid@nwcsiowa.edu](mailto:finaid@nwcsiowa.edu) or 712-707-7131.

(over)

### **How do I calculate my costs and how much to take out in a loan?**

Use either the payment calculator under the “Billing Information” tab or “View/Pay bill” under this tab. You must be registered to “View/Pay Bill.” ***Loans may have origination fees. Factor in origination fees and add this to the amount you need*** (e.g., the Stafford Loan amount for a freshman is \$3,500 with a 1.068% origination fee. The net amount that is credited to the student account will be \$1,732 per semester). If you need help calculating how much to borrow, you may contact the business office: [debw@nwcsiowa.edu](mailto:debw@nwcsiowa.edu) or 712-707-7125.

### **Where do I pay my bill?**

You may view your bill and pay online under the “Billing Information” tab on [MyNWC](#) with e-check (no fee) or by credit card (2.75% fee). You may also send payment to Northwestern College | 101 7th St. SW | Orange, City, IA 51041 | Attn: Deb Wassink. ***Please put your student ID # on your check.***

### **How do I know if I have completed all forms?**

Go to “My Checklist” tab on [MyNWC](#).

### **May we cash checks at the business office?**

Personal and two-party checks may be cashed for up to \$100.

**College policy states that no student may register for or begin a new semester if there is an outstanding balance on their account. A “hold” is placed on the student’s academic records; transcripts will not be issued, grades may be withheld and class schedules cannot be altered.**